

छत्तीसगढ़ CHHATTISGARH



629431

TRUST DEED

This indenture of Trust made this the 07th day of September 2007, at Ambikapur, between :-

1. Shri Govind Agrawal son of Late Shri Bisheshwar Agrawal resident of 403, West Alkire Lacsdry, Sugar Land, Texas, U.S.A. 77478 hereinafter called the settlor which expression shall unless inconsistent with or repugnant to the subject or context there of, include her heirs, executors and administrators of the one part; and.
2. (i) Smt. Kaushal Agrawal W/o Shri R. P. Agrawal resident of Arora Pipe Factory Campus, Manendragarh Road, Ambikapur, Surguja, C.G. – 497001., Party of First Part.
(ii) Shri Ajit Kumar Agrawal Son of Sh. R. P. Agrawal resident of Arora Pipe Factory Campus, Manendragarh Road, Ambikapur, Surguja, C.G. – 497001., Party of Second Part.
(iii) Shri Rahul Agrawal S/o Shri R. P. Agrawal resident of 403, West Alkire Lacsdry, Sugar Land, Texas, U.S.A. 77478., Party of Third Part.
(iv) Shri Manish Agrawal S/o Shri Govind Agrawal resident of 403, West Alkire Lacsdry, Sugar Land, Texas, U.S.A. 77478., Party of Fourth Part.

(Parties of the First to Fourth Part hereinafter collectively referred to and called the trustees) which shall expression shall, where the context so admits or requires include the trustees or Trustee hereof for the time being and the survivor or survivors of the Trustees and their heirs executors his or their assigns of the other part.

7/9/07
B. Agrawal
Govind
Kumar

M. Agr.
कौशल अग्रवाल

Whereas, the Settlor is desirous of irrevocably settling a sum of Rs. 51000/- (Rupees Fifty One Thousand only) upon the trust for Public Charitable Purposes as hereinafter expressed or contained in these presents and in pursuance of such desire has handed over prior to the execution of these presents the sum of Rs. 51000/- (Rupees Fifty One Thousand only) to the trustees to be held as the corpus of the Trust.

Whereas it is also agreed that the name of the Trust shall be "**GOVIND AND RENU FAMILY TRUST**" and ;

Whereas it is the desire of the settler that the corpus of the trust may further be augmented from time to time by the flow of funds and other assets by way of gifts and donations.

NOW THIS INDENTURE WITNESSETH AS FOLLOWS :

1. In Pursuance of the said desire and for carrying out such desire into effect the Settler do hereby grant transfer and assign upto the trustees the said sum of Rs. 51000/- (Rupees Fifty One Thousand only) by way of corpus by cash and all rights, title, interest, claim and demand into or upto the said sum of Rs. 51000/- (Rupees Fifty One Thousand only) unto the Trustees but subject to such powers and provisions hereinafter declared and expressed and concerning the same.
2. For the consideration aforesaid the Trustees do hereby convenient with the Settlor his heirs executors and administrators that they will stand possession of the said sum of Rs. 51000/- (Rupees Fifty One Thousand only) and the investments for the time being representing the same and all shares, stocks, funds and securities and other properties movable and immovable which may under the Trust and provisions of these presents be substituted or added in due execution of the trusts and powers of these presents (all of which are hereinafter in these presents designated as "The Trust") upon the declared and contained of and concerning the same.
3. The Trustees shall stand and be possessed of the said Trust Fund upon trust to receive the interest, dividends and other income thereof and in the first place to reimburse themselves or pay and discharge all the costs charges and expenses incurred in or about or incidental to the administration or execution of the trust or powers of these presents and also all outgoings, taxes, rates, assessments, dues, duties, levies, imports and other taxes payable in respect thereof, and the costs of meeting ordinary repairs to any immovable property if any for the time being subject matter of the Trust of these presents;

And subject there to, the Trustees may apply the residue of the said interest, dividend and other income (hereinafter called the said income) at their discretion to apply the whole or any part of the corpus of the Trust Fund for such public charitable purposes in India including :

- (a) Relief of the poor;
- (b) Spread of education;
- (c) Medical relief;
- (d) And any other object of general public utility as the trustees may think fit and in such manner as the trustees may think and for one or more of such public charitable purposes as aforesaid to the exclusion of the one or more as the trustees may think fit.

Provided that the said income as well as the corpus of the Trust Fund shall be applied only towards the charitable purposes as aforesaid in India and any accumulation of income shall also be made and deemed to be made for application to such charitable purpose(s) as aforesaid in India.

TTSCAR
2010-11

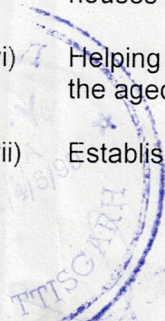
Signature of
Govind

A. K. Kaur
M. Agt.

92
05/12/2013 11:41:21

4. Without prejudice to the generally of the foregoing objects and purposes, it is hereby declared that the Trustees shall each year without distinction of caste, creed or religion of the beneficiary (beneficiaries) apply the residue of the said income of the Trust Fund and may at their discretion at any time and from time to time apply also the corpus of the Trust Fund in or towards any one or more of the following objects in such proportion and manner as the Trustees may in their absolute discretion think proper;

- (a) The spread or promotion of education or learning in any or all of its branches in such manner as Trustees may think fit including by :-
- (i) Establishment and/or acquisition and maintenance or support of School, College, Vidyapiths, Balmandirs, Study Centres, Universities and other Institutions for importing education and training to Students ;
 - (ii) Establishment and support of Professorships, Fellowships lectureships, scholarships and prizes at schools, colleges or other educational or professional institutions ;
 - (iii) Establishment and maintenance of and support of hostels and/or boarding houses and grant of free boarding and lodging to poor and deserving students upon such terms and for period in each case as the Trustees may think fit;
 - (iv) Grant of endowment at universities, research institutions and other professional educational and scientific institutions (whether now existing or hereinafter established) for spread of education and knowledge in all or any branches of knowledge;
 - (v) Awarding scholarships and fellowships on such terms and conditions as the trustees may think fit for the purpose of undertaking promoting and encouraging higher education or research work in any branch of industrial or business management engineering technology, medical science or any other branch or branches or modern applied science in the widest and more comprehensive sense, awarding scholarships and cash payment of giving loans to persons desirous of receiving primary, secondary or higher education on such terms, as the trustees may consider appropriate.
- (b) Affording of medical relief and relief of poor in such manners as the Trustees may think fit including by :
- (i) Setting up of hospitable or medical institutions and turning them or granting of subscriptions and donations to hospitals, dispensaries, convalescing homes, asylums, nursing homes, family welfare centres and other public institutions for administering medical relief to the needy ;
 - (ii) Endowments to and help or support to hospitals, maternity homes, sanitarium and dispensaries ;
 - (iii) Grant of medical aid to the poor and grant of medical help to deserving persons during epidemic, famine, food, earthquake or any unforeseen calamity caused by Nature or man or warlike operations ;
 - (iv) Distribution of free food and clothing to the poor and needy.
 - (v) Setting up or helping by endowments or otherwise creches, orphanages or poor houses for the benefit or orphans and/or other deserving persons ;
 - (vi) Helping of poor widows and the poor aged either by setting up widow homes, home for the aged or otherwise ;
 - (vii) Establishing or rendering help to any institution for the alleviation of human suffering ;



Approved

Govind

A. Kumar

M. Agl.

27
27/10/2017 379102

- (viii) Making grants in cash or kind to institutions and organisations engaged in providing relief to people affected by natural calamities such as earthquakes, flood and drought etc.
- (ix) Establishment maintenance and support of libraries, museums and reading rooms for advancement of education and knowledge in general ;
- (vi) Subscription, contribution and/or donation to any public charitable trusts or funds or institutions for the promotion of any of the aforesaid objects.
- (xi) Establishment, maintenance construction and support of Gaushalas, Dharamshalas, Piaos (water huts), resting places and other convenience for the public at whatever place / places the Trustees may deem expedient. Provided also, without prejudice to the generality of the foregoing that the help to be given under any of the foregoing heads may be given either in the way of pecuniary payments or the supply or distribution of food, cloth, garments, or medical relief or in any manner as the TRUSTEES may consider desirable.

5. The TRUSTEES shall to case where any aid is proposed to be given for charitable purposes to any institution, association, society, organisation, body or trust, ascertain whether the objects of such institution, association, society, organisation, body or trust are in accordance with the objects of this TRUST and if so satisfied may give donation to such institution, Association, Society, Organisation Body or Trust for being utilised only for such object.

6. The unapplied and surplus of the said income, if any arising in any one or more year or years shall be accumulated by investing the same and the resulting income thereof from time to time in any of the investments in which TRUST FUND are hereby directed or authorised to be invested and may be credited to an account to be called 'THE SURPLUS ACCOUNT and the TRUSTEES shall have power in any subsequent year or years to expend as if such an accumulation or part(s) thereof had been a part of the income of the year or years in which the same are or is sought to be expended and applied as aforesaid ;

7. The trust hereby established shall be called :

"GOVIND AND RENU FAMILY TRUST"

The office of Trust shall be at Bramha Road, Ambikapur, Surguja, C.G. – 497001. or at such other place in India as trustees may from time to time think fit.

8. For the accomplishment of the trust of these presents and without prejudice to the generality of any power hereby or by law conferred ; the authority is hereby expressly conferred on the TRUSTEES, that is to say :

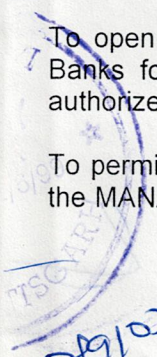
- (i) To appoint any one from among them as a MANAGER TRUSTEE or CHAIRMAN with such powers as may be delegated to him from time to time:
- (ii) To permit any one or more TRUSTEES to operate any bank accounts, without any liability of the other Trustees ; to examine the said account or be in any way responsible for the acts, deeds or default of such TRUSTEES OR TRUSTER in connection with such accounts ;
- (iii) To purchase, construct or hire or take on lease any immovable or movable property for all or any of the purposes of the said trust at such price, cost or rent and on such terms and condition and for such period and with or without option for renewal as the TRUSTEES may think fit.



Approved
Govind
Akumar
M. Agl.

20/12/2017

- (iv) To let out, lease, demise, mortgage, charge or license any property belonging to the TRUST for such rent or compensation and on such terms and conditions and for such period as the TRUSTEES may think fit.
- (v) To appoint, dismiss or reappoint executives Officials, Doctors, Nurses, Clerks, Caretakers, attendants and other employees on such salary and on such terms as they may think fit.
- (vi) To delegate by power of Attorney or otherwise to any TRUSTER OR TRUSTEES or any other person or persons implied by law or conferred by statute or vested in the TRUSTEES by these presents but the TRUSTEES shall not be liable for defaults of any such person or persons but only for their own respective acts and defaults ;
- (vii) To act according to the decision of the majority of TRUSTEES when the TRUSTEES are not unanimous and such decision shall be binding on the minority as well as on the TRUSTEES who may not have voted if the TRUSTEES shall be equally divided on any issue and the matter shall be decided according to the casting vote of the Chairman or the Managing TRUSTEE.
- (viii) To reimburse themselves or pay and discharge out of the funds of any property subject to the trust or these presents and income thereof, all expenses that may be incurred in or about the execution of the trust and the travelling expenditure incurred for attending any meeting of the TRUSTEES.
- (ix) To decide all questions arising in the administration of trusts thereof and interpretation of these presents, the administration of any institution maintained by the TRUST or concerning any thing or matter relating to or connected with or arising out of these presents or the operation thereof. The decision of the TRUSTEES on all or any of the matters aforesaid shall be final.
- (x) To compromise, compound, abandon, submit to arbitration or otherwise settle any action, suits, proceedings, debts, claims or things whatever, arising out of the administration of the TRUST FUND or any institution maintained and for any of these purposes may enter into, give execute and do such agreements, releases and other things as seems to them expedient ; without being liable or responsible for any loss occasioned by act or thing so done by them in goods faith as if they were absolutely dedicated to the TRUST and the said institutions without being answerable for any loss occasioned thereby :
- (vii) To set out or constitute managing committees for the routine and day to day management and administration of any such institution under their ultimate supervision and control. The TRUSTEES shall be entitled to frame the constitution and regulate the procedure of such committees and to delegate to them such power as they may consider proper and necessary. And one or more TRUSTEES may be members of any such committee, which may also, if deemed desirable, include any other person or persons.
- (viii) To frame such rules and regulation for the management and administration of the TRUST and institution as they think fit and to alter or vary the same from time to time and make new rules and regulations PROVIDED that such rules and regulations shall not be inconsistent with the terms of these presents ;
- (ix) To open and maintain account or accounts for the trust in any scheduled Bank or Banks for the purpose of keeping the money and to operate on the same or to authorize to anyone or more to operate upon same.
- (x) To permit the investment to stand so long as the trustees may desire in the name of the MANAGING TRUSTEE : the CHAIRMAN or other TRUSTEE or TRUSTEES and



20/10

Praveen
Gopinath
Arun

M. A. 1.

31/10/2017

to provide for as to which TRUSTEE shall in case of joint investment to be named as the first.

- (xi) To borrow or raise any money that may be required by the trust for the achievement of its object upon such terms as may be deemed advisable, and in particular by the issue of bonds, debentures, bills of exchange, promissory notes, or by mortgage or charge of all or any part of the immovable or movable property belonging to the TRUST.
 - (xii) To establish and support or add in establishment or support of funds, trusts or institutions calculated to benefit of the employee or exemployees (or their dependent) of the TRUST or any institution maintained by it.
 - (xiii) To become member of any other bodies or associations of persons, institutions, societies and other bodies corporate including companies limited by guarantee for the benefit of the TRUST.
 - (xviii) To do all such other lawful things as may be incidental to or conducive to the attainment of the objects of the trust.
9. (i) Subject to the provisions of law, particularly the Income-tax Act for the time being in force and applicable to the TRUST the trustees shall invest all moneys which shall require investment in any investment in properties or whatsoever nature and wheresoever situated and whether involving liabilities or producing income or not or upon personal credit with or without any security and in any manner they think proper without being obliged to invest the some in the investments authorised by law for the investment of the TRUST FUND and to call, sell convent or exchange such investments and properties both movable and immovable as are forming part of the TRUST FUND whenever they, in their absolute discretion thin it desirable to do so.

AND WITHOUT PREJUDICE to the generality of the foregoing powers, the TRUSTEES may invest any moneys requiring investments;

- (A) In the purchase of any immovable property situated in India and for the development thereof the TRUSTEES may borrow at such interest as they deem fit for the purpose without security or on securities of the TRUST FUND or any property forming part of the TRUST FUND.
 - (B) In the purchase of or subscription to debentures, stocks, funds, shares and securities of any company or corporation whether incorporated in India or elsewhere.
 - (C) In making loans upon the security of any immovable property or movable property :
 - (D) In making loans to or deposit with any person, firm or company or corporation:
 - (E) In the purchase of any immovable property or acquisition of flats by becoming a member of any cooperative society with the intent that the TRUSTEES shall have the same full and unrestricted power of investing and transporting the investments in all respect as if they were absolutely entitled to invest them beneficially.
- (2) In the execution of the powers of investment hereby or by law conferred upon the TRUSTEES, NO TRUSTER shall be liable for any loss to the TRUST FUND arising by reason of any investment made in good faith nor shall any TRUSTEE hereof be liable for any loss in respect of the TRUST FUND unless such loss in attributable to his own dishonesty or wilful commission of an act done by him in the nature of a breach of trust.
- (3) Notwithstanding any thing contained in or impliedly the powers aforesaid, the corpus and income of the TRUST, whatsoever derived shall be applied solely for public charitable objects as set forth in the main 3 of these presents.

28/9/12

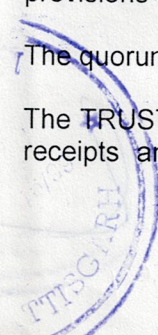
Pranjal
G. O. Vind
Akumar
M. A. I.

28/9/12

10. It shall be lawful for the trustees to contract, build, erect building, house, tenement, pull down, renovate, rebuilt, alter, adapt, improve and develop or repair any immovable properties comprised in the TRUST FUND and to expand for all or any of the above thereof as the TRUSTEES may in their discretion think fit and proper. The TRUSTEES shall also be entitled in their name or in the name of one or more of them to become members of any cooperative society or other institution for the protection, benefit or improvement to pay all fees and subscription and defray all charges and expenses as may be considered proper. The TRUSTEES shall also be entitled to enter into any agreement or convenient with the owners of or persons interested in any other properties and whether restrictive or otherwise and whether for the benefit of the properties comprised in the TRUST FUND or such other properties as they may in their absolute discretion think fit from time to time. The TRUSTEES shall also have power to insure any premises comprised in the TRUST FUND against loss by fire, lightning or civil commotion or other risks or losses as the TRUSTEES may think proper from time to time but no liabilities shall attach on the TRUSTEES or any of them by reason of any property remaining uninsured in any way. The TRUSTEES shall also have the power after paying all, rents, rates and other outgoing and expenses out of the rents and profits of any immovable properties to set aside out of balance thereof, from time to time such sums of moneys as the TRUSTEES consider proper to meet the expenses of heavy repairs or for rebuilding or reinstating immovable properties or erecting new building and in the meantime to invest the same in the manner authorised by these presents. It shall also be lawful for the TRUSTEES to permit any immovable property forming part of TRUST FUND to be held used and enjoyed for the purposes of any scheme of the charity or other purposes of these presents.
11. Upon any sale or other transfer by trustees under the power aforesaid, the purchaser or purchasers, transfer or transferees dealing bonafide with the TRUSTEES shall not be concerned to see or enquire whether the occasion for executing or exercising such power has arisen or whether the provisions as to the appointment and retirement of TRUSTEES herein contained have been properly and regularly observed and performed. Neither shall the purchaser or purchasers, transfer or transferees be concerned to see to the application or the purchase money or other consideration or be answerable for the loss, misapplication or nonapplication thereof.
12. The TRUSTEES are hereby authorised to invite or accept donations or money, shares, debentures, bonds, securities, business and other movable or immovable property from the SETTLOR or any one else by way of gifts grants, legacy or otherwise on such terms and conditions as the TRUSTEES may think fit, not being inconsistent with the terms of these presents and such donation shall be held by the TRUSTEES as augmentation of the Trust Fund and shall be subject to the same trust, powers and provisions as are contained in these presents and applicable thereto as if such money or other property had formed part of the original TRUST FUND.

PROVIDED that the TRUSTEES may refuse to accept and such donations, grant or legacy which they may in their absolute discretion consider unsuitable.

13. (a) The TRUSTEES may meet together for despatch of the business and adjourn and otherwise regulate their meeting and proceedings in a manner they may think fit.
- (b) A resolution passed without any meeting of the TRUSTEES, evidenced in writing under the hands of the majority of the TRUSTEES shall be as valid and effectual as a resolution duly passed at a meeting of the TRUSTEES held in accordance with the provisions of these presents.
- (c) The quorum at a meeting of the TRUSTEES shall be two.
- (d) The TRUSTEES shall keep or cause to be kept proper books of accounts in which all receipts and expenditure relating to the TRUST FUND and any other institution

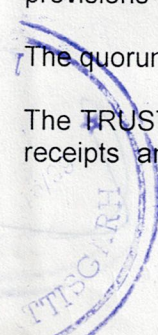


21/10/20
@ Arun
G. Vinod
A. Kumar
M. M. I.
22/10/20
31/10/20

10. It shall be lawful for the trustees to contract, build, erect building, house, tenement, pull down, renovate, rebuilt, alter, adapt, improve and develop or repair any immovable properties comprised in the TRUST FUND and to expand for all or any of the above thereof as the TRUSTEES may in their discretion think fit and proper. The TRUSTEES shall also be entitled in their name or in the name of one or more of them to become members of any cooperative society or other institution for the protection, benefit or improvement to pay all fees and subscription and defray all charges and expenses as may be considered proper. The TRUSTEES shall also be entitled to enter into any agreement or convenient with the owners of or persons interested in any other properties and whether restrictive or otherwise and whether for the benefit of the properties comprised in the TRUST FUND or such other properties as they may in their absolute discretion think fit from time to time. The TRUSTEES shall also have power to insure any premises comprised in the TRUST FUND against loss by fire, lightning or civil commotion or other risks or losses as the TRUSTEES may think proper from time to time but no liabilities shall attach on the TRUSTEES or any of them by reason of any property remaining uninsured in any way. The TRUSTEES shall also have the power after paying all, rents, rates and other outgoing and expenses out of the rents and profits of any immovable properties to set aside out of balance thereof, from time to time such sums of moneys as the TRUSTEES consider proper to meet the expenses of heavy repairs or for rebuilding or reinstating immovable properties or erecting new building and in the meantime to invest the same in the manner authorised by these presents. It shall also be lawful for the TRUSTEES to permit any immovable property forming part of TRUST FUND to be held used and enjoyed for the purposes of any scheme of the charity or other purposes of these presents.
11. Upon any sale or other transfer by trustees under the power aforesaid, the purchaser or purchasers, transfer or transferees dealing bonafide with the TRUSTEES shall not be concerned to see or enquire whether the occasion for executing or exercising such power has arisen or whether the provisions as to the appointment and retirement of TRUSTEES herein contained have been properly and regularly observed and performed. Neither shall the purchaser or purchasers, transfer or transferees be concerned to see to the application or the purchase money or other consideration or by answerable for the loss, misapplication or nonapplication thereof.
12. The TRUSTEES are hereby authorised to invite or accept donations or money, shares, debentures, bonds, securities, business and other movable or immovable property from the SETTLOR or any one else be way of gifts grants, legacy or otherwise on such terms and conditions as the TRUSTEES may think fit, not being inconsistent with the terms of these presents and such donation shall be held by the TRUSTEES as augmentation of the Trust Fund and shall be subject to the same trust, powers and provisions as are contained in these presents and applicable thereto as if such money or other property had formed part of the original TRUST FUND.

PROVIDED that the TRUSTEES may refuse to accept and such donations, grant or legacy which they may in their absolute discretion consider unsuitable.

13. (a) The TRUSTEES may meet together for despatch of the business and adjourn and otherwise regulate their meeting and proceedings in a manner they may think fit.
- (b) A resolution passed without any meeting of the TRUSTEES, evidenced in writing under the hands of the majority of the TRUSTEES shall be as valid and effectual as a resolution duly passed at a meeting of the TRUSTEES held in accordance with the provisions of these presents.
- (c) The quorum at a meeting of the TRUSTEES shall be two.
- (d) The TRUSTEES shall keep or cause to be kept proper books of accounts in which all receipts and expenditure relating to the TRUST FUND and any other institution



21/10/20
G. Anand
G. Vinod
A. Kumar
M. M. I.
22/10/20
31/10/20

act or Commission shall be deemed to be authorised and proper and the advice shall operate to protect the TRUSTEES in the like manner as if the act or commission had been directed or authorised under any other of court of competent jurisdiction.

20. Transfer to Trust Estate :- The Trustees may transfer the Trust Estate or any portion thereof to any Public Trust or institution having allied or kindred objects upon such terms as they shall be absolute discretion think fit.
21. That at present there are four Trustees and any further Trustees shall be nominated / appointed by the present Trustees only. Provided however, that the number of Trustees shall not be more than six at any point of time.
22. That the name of the Trust may be changed by mutual consent of the Trustees.
23. That the trust shall not carry on any business.
24. That no part of income or assets of the trust shall be utilised for any purpose other than a charitable purpose.
25. That the trust is not for the benefit of any particular religious community, caste or creed.
26. That the income of the trust shall be applied any utilised for a public charitable purpose within India only.
27. The author of the trust, the trustees, substantial contributors, etc. shall not derive any direct / indirect benefit from the trust for themselves and their relatives.
28. The TRUST hereby established shall be irrevocable.
29. However, in the event of dissolution of the Trust all the movable and immovable assets shall be handed over to some other Trust having aims and objects similar to that of this Trust.
30. That the accounts of the Trust shall be closed and finalised on 31st March, every year.

IN WITNESS WHEREOF the parties hereto have hereunto set their respective hands and seals the day and year first herein above written.

Signed Sealed and Delivered by
the within named Shri GOVIND AGRAWAL
Settlor in the presence of :-

1. Raja Sharma
2. Rupia

Govind
(Sh. Govind Agrawal)

Signed Sealed and Delivered by
the within named SMT. KAUSHAL AGRAWAL
TRUSTEE in the presence of :-

1. Raja Sharma
2. Rupia

काशाल अग्रवाल
(Smt. Kaushal Agrawal)



Govind

Signed Sealed and Delivered by
the within named Shri AJIT KUMAR AGRAWAL
TRUSTEE in the presence of :-

1. Raja Sharma
2. Raja

Agrawal
(Shri Ajit Kumar Agrawal)

Signed Sealed and Delivered by
the within named Shri RAHUL AGRAWAL
TRUSTEE in the presence of :-

1. Raja Sharma
2. Raja

Agrawal
(Shri Rahul Agrawal)

Signed Sealed and Delivered by
the within named Shri MANISH AGRAWAL
TRUSTEE in the presence of :-

1. Raja Sharma
2. Raja

Manish
(Shri Manish Agrawal)

ATTESTED

Sl
Salma Rizvi 2012
NOTARY
Ambikapur (Surguja) C.garh

2012